



Bandhan Focused Equity Fund[§]

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

FUND PHILOSOPHY

Bandhan Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the SEBI scheme classification, Bandhan Focused Equity Fund is categorized under "Focused" Funds. At an industry level, while these funds are classified as "Focused", their market cap orientation is not defined clearly and by this nature they are also "Multi-Cap".

OUTLOOK

How it went:

Global equities gained sharply across regions (MSCI World +3.3% MoM / +17.7% CYTD). MSCI South Africa was the leader in the month (+11.8% MoM), outperforming MSCI World and other country indices by more than 3%. India delivered relatively muted returns (+2.9% MoM), underperforming EM and Asia-ex-Japan. India continues to perform better on a 3 and 6 months basis and has bridged the under-performance with global equities on a 1-year return basis.

How do we look ahead:

The Indian market has generated healthy returns in the last few months in absolute returns compared to the emerging markets index. We believe the key reasons for this are that global growth has held up much better than expectations, with the US economy remaining quite resilient, the weakening of the dollar and China's disappointing growth investors have helped India get a more significant share of foreign flows. We expect most of these factors to sustain in the next few quarters.

[§]With effect from 13th March 2023, the name of "IDFC Focused Equity Fund" has changed to "Bandhan Focused Equity Fund"

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES:

(Data as on 31st July'23)

Category: Focused

Monthly Avg AUM: ₹ 1,345.95 Crores

Inception Date: 16th March 2006

Fund Manager: Mr. Sumit Agrawal (w.e.f. 20th October 2016) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameters:

Beta: 0.78

R Squared: 0.83

Standard Deviation (Annualized): 12.45%

Benchmark: S&P BSE 500 TRI

(w.e.f 11/11/2019)

Minimum Investment Amount:

₹ 1,000 and any amount thereafter.

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP (Minimum Amount): ₹ 100/- Minimum 6 instalments)

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Options Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW [®] RECORD DATE	₹/UNIT	NAV
REGULAR	28-Jul-23	0.93	16.6100
	22-Jul-21	0.77	15.4500
	16-Mar-20	0.67	10.7600
DIRECT	28-Jul-23	1.59	28.5560
	22-Jul-21	1.29	25.8900
	26-Mar-18	0.25	19.0688

@Income Distribution cum capital withdrawal

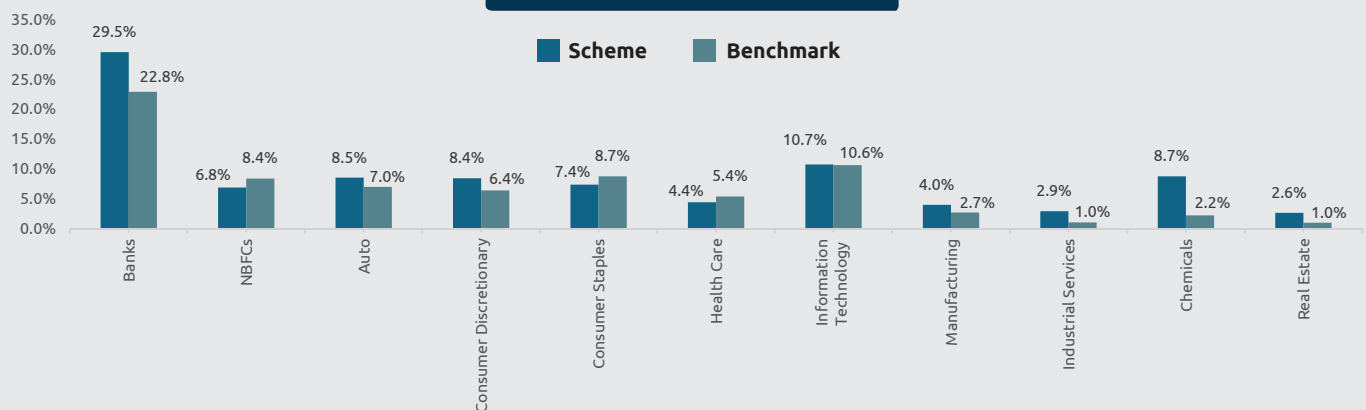
Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV
Equity and Equity related Instruments	94.10%
Banks	29.51%
HDFC Bank	9.21%
ICICI Bank	7.47%
IndusInd Bank	6.52%
Axis Bank	6.31%
Chemicals & Petrochemicals	8.78%
Anupam Rasayan India	4.67%
Rossari Biotech	4.11%
IT - Software	8.05%
Infosys	5.09%
LTIMindtree	2.96%
Finance	6.87%
Cholamandalam Invt and Fin Co	4.78%
Piramal Enterprises	2.09%
Automobiles	6.74%
Tata Motors	2.76%
TVS Motor Company	2.00%
Landmark Cars	1.99%
Diversified FMCG	4.57%
ITC	4.57%
Pharmaceuticals & Biotechnology	4.34%
Mankind Pharma	2.32%
Laurus Labs	2.02%
Consumer Durables	3.94%
Eureka Forbes	2.04%
Titan Company	1.90%
Transport Services	2.92%
InterGlobe Aviation	2.92%
Food Products	2.77%
Prataap Snacks	2.77%
Realty	2.64%
The Phoenix Mills	2.64%
Retailing	2.61%
Trent	2.61%
IT - Services	2.49%
L&T Technology Services	2.49%
Industrial Products	2.07%
Cummins India	2.07%
Electrical Equipment	1.99%
ABB India	1.99%
Leisure Services	1.98%
The Indian Hotels Company	1.98%
Auto Components	1.82%
CIE Automotive India	1.82%
Net Cash and Cash Equivalent	5.90%
Grand Total	100.00%

SECTOR ALLOCATION



<p>Scheme risk-o-meter</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p> <p>S&P BSE 500 TRI</p>
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